

Product Summary for MyCare / MyCare Plus



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| Presented to: <input type="text"/> | Signature of Proposer*: <input type="text"/> |
| (Name of Proposer*) | |
| Date: <input type="text"/> | Name of Financial Adviser: <input type="text"/> |
| Backdate to: <input type="text"/> (DD/MM/YYYY) | Signature of Financial Adviser: <input type="text"/> |
| <i>(Backdating is allowed up to 6 months. Please leave the date blank if no backdating.)</i> | |
| * The Proposer is also the Life Assured under this Policy. | |

Please tick boxes as appropriate.

Plan Details:

Plan Name: MyCare MyCare Plus

Benefit Payout Duration: 12 years Lifetime

For Basic ElderShield Plan: ElderShield300 ElderShield400

Premium Term: Limited (No. of years: _____)
(For MyCare Plus, only lifetime premium term available) Lifetime

Monthly Benefit (\$):

(This sum is inclusive of your Basic ElderShield benefit. The minimum monthly benefit allowed is \$600/month and the maximum benefit allowed is \$3,500/month.)

Annual Premium (including GST): \$

PRODUCT INFORMATION

MyCare and MyCare Plus provide ElderShield policyholders supplemental lifetime protection against severe disability, which renders the Life Assured incapable of performing simple daily activities. They provide a monthly benefit when the Life Assured is unable to perform the minimum number of activities of daily living – washing, dressing, feeding, toileting, mobility and transferring. There are other benefits payable under these two plans, which include a Lump Sum Benefit, a Dependant Care Benefit, a Waiver of Premium Benefit and a Death Benefit. For MyCare, there is also a Rehabilitation Benefit payable.

For both plans, you can either choose a lifetime Benefit Payout Duration or a 12-year (144 months) Benefit Payout Duration.

BENEFITS

A. Severe Disability Benefit

A monthly benefit will be payable when the Life Assured suffers Severe Disability. Severe Disability means the inability to perform the minimum number of Activities of Daily Living (ADL), out of 6 ADL, even with the aid of special equipment, and always to require the physical assistance of another person throughout the entire activity.

The minimum number of ADL which the Life Assured is unable to perform for the 2 plans are:

| | |
|--------------------|---|
| MyCare | 3 |
| MyCare Plus | 2 |

NEW

| The 6 Activities of Daily Living are as follows: | | |
|--|---------------------|--|
| (i) | Washing | The ability to wash in the bath or shower (including getting into and out of the bath or shower) or wash by other means. |
| (ii) | Dressing | The ability to put on, take off, secure and unfasten all garments and, as appropriate, any braces, artificial limbs or other surgical or medical appliances. |
| (iii) | Feeding | The ability to feed oneself food after it has been prepared and made available. |
| (iv) | Toileting | The ability to use the lavatory or manage bowel and bladder function through the use of protective undergarments or surgical appliances if appropriate. |
| (v) | Mobility | The ability to move indoors from room to room on level surfaces. |
| (vi) | Transferring | The ability to move from a bed to an upright chair or wheelchair, and vice versa. |

This benefit will be payable immediately after the Deferment Period for a Benefit Payout Duration of either lifetime or up to 12 years, whichever is chosen under the Policy and as long as disability persists.

Termination of Severe Disability Benefit

The monthly Severe Disability Benefit payments shall cease upon the earliest of:

- (a) the Life Assured ceases to suffer from the Severe Disability;
- (b) the death of the Life Assured; or
- (c) the expiry of the Benefit Payout Duration.

B. Lump Sum Benefit

An additional lump sum benefit will be payable when the Life Assured is severely disabled. The Lump Sum Benefit payment will amount to 3 times the first monthly benefit payable under MyCare or MyCare Plus. This benefit will be payable once in the Policy lifetime.

This benefit will be payable immediately after the Deferment Period.

C. Rehabilitation Benefit (Applicable to MyCare only)

A monthly Rehabilitation Benefit will be payable when the Life Assured recovers from a Severe Disability but is still unable to perform 2 of the 6 Activities of Daily Living, even with the aid of special equipment, and always to require the physical assistance of another person throughout the entire activity. The Rehabilitation Benefit will amount to 50% of the monthly benefit payable under MyCare.

This benefit will be payable for the same Benefit Payout Duration as the Severe Disability Benefit.

Termination of Rehabilitation Benefit

The monthly Rehabilitation Benefit payments shall cease upon the earliest of:

- (a) the Life Assured no longer meets the requirement for the Rehabilitation Benefit;
- (b) the death of the Life Assured; or
- (c) the expiry of the Benefit Payout Duration.

D. Dependant Care Benefit

An additional monthly benefit will be payable when either the Severe Disability Benefit or the Rehabilitation Benefit (applicable to MyCare), is payable and the Life Assured has a child aged 21 years and below at the point of claim. The Dependant Care Benefit is a \$200 per month payable up to 36 months.

This benefit will be payable immediately after the Deferment Period.

Termination of Dependant Care Benefit

The monthly Dependant Care Benefit payments shall cease upon the earliest of:

- (a) the cessation of the Severe Disability Benefit or the Rehabilitation Benefit, as applicable;
- (b) the death of the Life Assured; or
- (c) the expiry of the Benefit Payout Duration.

E. Waiver of Premium

No premium will be payable during the period when the Life Assured is receiving either the Severe Disability Benefit or the Rehabilitation Benefit (applicable to MyCare).

Premium payment will resume when the Life Assured no longer suffers from the Severe Disability or no longer meets the requirements for the Rehabilitation Benefit.

F. Death Benefit

A lump sum benefit will be payable if the Life Assured dies due to any accident or sickness while receiving either the Severe Disability Benefit or the Rehabilitation Benefit. The Death Benefit will amount to 3 times the last monthly benefit payable under MyCare or MyCare Plus for the Severe Disability Benefit or the Rehabilitation Benefit, whichever is applicable.

The Policy will terminate upon the death of the Life Assured.

ILLUSTRATION ON SEVERE DISABILITY BENEFIT

The monthly benefit payouts under MyCare and MyCare Plus[#] are illustrated below:

- (i) If the Basic ElderShield300 Policy is to provide for a monthly payout of \$300 for up to 5 years,

| Benefit Payout Period | Monthly Benefit Payable |
|---|---|
| 1st 5 years | Severe Disability Benefit selected less \$300 |
| Subsequent years (up to 12 years or a lifetime) | Severe Disability Benefit selected |

For example if Monthly Benefit selected is \$1,000 and the Benefit Payout Duration is 12 years,

| Benefit Payout Period | Monthly Benefit Payable |
|-----------------------------------|-------------------------|
| 1st 5 years | \$700/month |
| Subsequent years (up to 12 years) | \$1,000/month |

(ii) If the Basic ElderShield400 Policy is to provide for a monthly payout of \$400 for up to 6 years,

| Benefit Payout Period | Monthly Benefit Payable |
|---|---|
| 1st 6 years | Severe Disability Benefit selected less \$400 |
| Subsequent years (up to 12 years or a lifetime) | Severe Disability Benefit selected |

For example if the Monthly Benefit selected is \$1,000 and the Benefit Payout Duration is 12 years,

| Benefit Payout Period | Monthly Benefit Payable |
|-----------------------------------|-------------------------|
| 1st 6 years | \$600/month |
| Subsequent years (up to 12 years) | \$1,000/month |

The monthly benefit payout under MyCare Plus will be computed and payable as shown above, whether or not there is any actual payout payable to you from the Basic ElderShield300/400 Policy. For example, if Life Assured is unable to perform 2 out of 6 ADL, the Life Assured will be receiving the difference between the MyCare Plus Severe Disability Benefit and the Basic ElderShield monthly benefit amount though there is no payout from Basic ElderShield Policy.

KEY PRODUCT PROVISIONS

1. Monthly Severe Disability Benefit

You have the option to select a monthly benefit (inclusive of your Basic ElderShield benefit) from \$600 to \$3,500, in increments of \$100.

2. Benefit Payout Duration

- (i) Lifetime Benefit Payout Duration; or
- (ii) 12-year Benefit Payout Duration.

3. Lifetime Coverage

The coverage is for a lifetime. AVIVA undertakes not to terminate the cover under this Policy for any reason unless earlier terminated as provided under the Policy.

4. Premium Term

- (i) limited (applicable for MyCare only)

| | | | | | | | |
|--------------------------------------|----|----|----|----|----|----|------------|
| Entry Age (Age Next Birthday) | 41 | 42 | 43 | 44 | 45 | 46 | 47 onwards |
| Premium Term | 26 | 25 | 24 | 23 | 22 | 21 | 20 |

Note: Last premium payment is till 66 age next birthday or for 20 years from entry age, whichever is later.

- (ii) lifetime.

5. Premiums

Premiums are payable by Medisave or cash. You may withdraw up to \$600 per calendar year per Life Assured, from your or any other allowed Medisave account to pay the premiums. Any premium in excess of \$600 has to be paid by cash. This \$600 limit is applicable on the aggregate premiums of all ElderShield Supplement Policies, if you have more than one ElderShield Supplement Policy.

The premiums for this plan are level. However, they are not guaranteed and these rates may be adjusted, by giving you 30 days advance notice, based on future experience.

NEW Premiums are subjected to GST.

6. Guaranteed Renewability

This Policy is guaranteed to be renewable annually as long as premium is paid, unless terminated as provided under the Policy.

7. Deferment Period

This is a period of 90 days from the Claim Date (inclusive) .

The Deferment Period shall be waived if the Life Assured again suffers from a Severe Disability arising from the same cause within 180 days from ceasing to suffer from the Severe Disability.

8. Exclusions

There are certain conditions whereby benefits under this plan will not be payable. These are stated as exclusions in the contract. You are advised to read the policy contract for the full list of exclusions.

Benefits under the Policy are not payable in the event of any one of the following occurrences in whole or in part:

- (a) intentionally self-inflicted injury, or attempted suicide whether the Life Assured is sane or insane;
- (b) war, whether declared or undeclared;
- (c) alcohol abuse; or
- (d) drug addiction or abuse

No benefit payments shall be made for a Pre-Existing Disability or a disability arising from Pre-Existing Conditions.

9. Waiting Period (Applicable to MyCare Plus only)

No benefit shall be payable if the Life Assured suffers from a Severe Disability within 90 days from the Policy Issue Date, Policy Commencement Date or reinstatement date of the Policy, whichever is latest. This waiting period does not apply if the Severe Disability is caused by an Accident or the Severe Disability is such that the Life Assured is unable to perform more than 2 ADLs, even with the aid of special equipment, and always to require the physical assistance of another person throughout the entire activity.

“Accident” means an event caused solely and independently of all other causes and directly by violent, unexpected, external and visible means.

10. Paid-Up

After a minimum number of premium payments have been made, this Policy shall not terminate due to non-payment of premiums. Instead, this Policy will become paid-up with a reduced monthly Severe Disability Benefit. The other benefits under this Policy, where applicable, shall be reduced accordingly, based on the reduced monthly Severe Disability Benefit.

11. Basic ElderShield Policy

You need to have a Basic ElderShield Policy with any of the ElderShield insurers appointed by MOH before purchasing this Policy.

ElderShield Policy has lapsed due to non-payment of premiums or is terminated by you, Aviva Ltd shall also lapse this MyCare Policy.

This Policy will continue to remain in force on the following events:

- (i) if the premium has already been paid for this Policy before your request to terminate the Basic ElderShield Policy, this Policy shall be lapsed only at the next premium due date and cover under this Policy will continue then.
- (ii) notwithstanding clause (i) above, a claim for the Severe Disability Benefit or the Rehabilitation Benefit is still being paid at the time the Basic ElderShield Policy is lapsed due to non-payment of premiums or is terminated by you, the Policy will not lapse and your claim will continue to be payable. When the claim payout subsequently ceases under this Policy and the Basic ElderShield Policy is no longer in force, this Policy shall lapse.
- (iii) the Basic ElderShield Policy is terminated due to full payment of benefits.

12. Termination

This Policy shall terminate on the earliest of the following events:

- (i) the expiration of the grace period and outstanding premiums remain unpaid;
- (ii) the death of the Life Assured;
- (iii) if a claim has been admitted, on the expiry of the Benefit Payout Duration of the Severe Disability Benefit or the Rehabilitation Benefit, as applicable;
- (iv) revocation, surrender or cancellation of the Policy;
- (v) subject to clause 11(i) and 11(ii) of this Product Summary, the Basic ElderShield Policy is lapsed due to non-payment of premiums or is terminated by you.

13. Free Look

Within sixty (60) days of the receipt of the Policy, you may write to us to cancel your Policy. We will refund the premiums you have paid (without interest).

The refund will be made after we receive the original Policy for cancellation. If the Policy was sent to you by post, you are considered to have received it seven (7) days from the date of posting.

14. Point-of-Sale Documents

A copy of the following documents are given at the point-of-sale:

- Product Summary
- Your Guide to Health Insurance

IMPORTANT NOTE:

This plan is underwritten by Aviva Ltd. This is only product information provided by Aviva Ltd. You may wish to seek advice from a financial adviser before making a commitment to purchase the Policy. In the event that you choose not to seek advice from a financial adviser, you should consider whether the Policy in question is suitable for you. Buying health insurance products that are not suitable for you may impact your ability to finance your future healthcare needs. This is not a contract of insurance. Full details of the standard terms and conditions of this Policy can be found in the relevant Policy contract which will be sent to you upon acceptance by Aviva Ltd.